

PENN NATIONAL INSURANCE AGENT'S UMBRELLA PROGRAM

Meeting our Insurance Agent's Critical Needs

KEY FEATURES

- ✓ Commercial Umbrella coverage built to automatically include Agents/Brokers E & O
- ✓ Marketed exclusively through producer associations
- ✓ Designed to accept agents and brokers with a broad range of producer activities
- ✓ Competitive pricing
- ✓ Up to \$10,000,000* limits available *Limits up to \$20M may be available subject to underwriting.
- ✓ Coverage for Agents/Brokers built to follow form over standard primary E & O policy coverages
- ✓ Minimum primary coverage required GL/BOP and Agents/Brokers E&O.

Coverage can include:

- ✓ Excess Employers Liability in all states other than New York
- ✓ Excess Employee Benefits Liability
- ✓ Mutual Fund or Variable Annuities coverage

Options to include

- ✓ Up to \$5,000,000 Personal Umbrella limits for entity principals (except in Texas and Wisconsin)
- ✓ Up to \$2,000,000 excess EPLI limits

AGENT'S UMBRELLA UNDERWRITING REQUIREMENTS

- Agency should be in business for more than (3) years. If less than (3) years a resume of each partner, owner, and officer should be provided, and agency is not eligible for Staff rating.
- The program does not drop down and provide coverage excess of sub-limits, unless specifically scheduled
- Umbrella coverage does not extend to Fiduciary Liability, Directors and Officers Financial Investment Securities or Cyber Liability.
- Coverage is following form over the E & O, Commercial Auto, Commercial Liability unless a specific exclusion is applied.
- Higher limits are required if defense is within the limits.

Minimum Underlying Limits

Agent Umbrella

General Liability	\$500,000 / \$1,000,000 / \$1,000,000
BOP	\$500,000 CSL for entities with up to 9 employees \$1,000,000 CSL for entities with 10 or more employees
Commercial Auto	\$500,000 CSL for up to 5 vehicles \$1,000,000 CSL for 6 or more vehicles
Employers Liability	\$100,000 / \$500,000 / \$100,000 – (Except in NY)
Employment Practices	\$1,000,000 / \$1,000,000

Errors & Omissions

<u>Agency Commissions</u>	<u>Underlying E & O Limits Required</u>
\$0 - \$500,000	\$1,000,000 / \$1,000,000
\$500,001 - \$1,000,000	\$1,000,000 / \$2,000,000
\$1,000,001 - \$1,500,000	\$1,000,000 / \$3,000,000
\$1,500,001 - \$8,000,000	\$2,000,000 / \$4,000,000
>\$8,000,000	Subject to underwriting

***Defense within limits requires higher limits*

Personal Umbrella (Not available in Texas or Wisconsin)

Personal Liability	\$300,000 (\$500,000 with swimming pools)
Personal Automobile	\$500,000/\$500,000/\$100,000 or \$500,000 CSL No youthful drivers under age 25
Watercraft	\$500,000 less than 35 feet in length \$1,000,000 more than 35 feet / less than 50 feet No jet skis or personal watercraft